Jefferson dollar coin to be issued in August

A $1 coin featuring an image of Thomas Jefferson will be released into circulation by the U.S. Mint in August.

The Jefferson dollar will be the third in a series of golden-colored $1 coins honoring former U.S. presidents in the order in which they served. The first of the new coins, featuring George Washington, was released Feb. 15, and the second, honoring John Adams, will be issued in May.

A dollar coin bearing the likeness of James Madison will debut in November.

Following the pattern of the Mint’s highly successful 50 State Quarters Program, the coins in the presidential series will be issued at three-month intervals through at least 2016.

The Presidential $1 Coins are identical in color, size, and composition to the dollar coins that feature Sacagawea. The face of each new coin will have an original image of a former president and the years of his term of office. The reverse features an image of the Statue of Liberty and the inscriptions “United States of America” and “$1.”

Each president will be honored with a single $1 coin, regardless of the number of consecutive terms he served, except for Grover Cleveland, the only U.S. chief executive to serve non-consecutive terms. He will be featured on two coins. No living former or

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current president can be honored on a coin.

The new depiction of Jefferson on the dollar coin will be the second to appear on a U.S. coin in less than two years. A new image of Jefferson – the first to face forward on a circulating U.S. coin – was introduced on the nickel that was released in January 2006. That coin also features a classic view of Monticello, a more detailed version of the view that appeared on the reverse side of the five-cent piece from 1938 through 2003.